

Explanation of variances

Name of smaller authority: **GITTISHAM PARISH COUNCIL**

County area (local councils and parish meetings only): **DEVON**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	7630	7997	-367	-4.8	
Box 3 <i>Total other receipts</i>	2964	1903	1061	35.7	RECEIPTS DECREASED AS TAX REBATE NOT CLAIMED IN TAX YEAR 17-18
Box 4 <i>Staff costs</i>	2457	2485	-28	-1.13	
Box 5 <i>Loan interest/ capital repayments</i>	NIL	NIL	NIL	NIL	
Box 6 <i>All other payments</i>	6167	6229	-62	1	
Box 9 <i>Total fixed assets & long term investments & assets</i>	15,585	15,585	0	0	
Box 10 <i>Total borrowings</i>	NIL	NIL	NIL	NIL	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				