

## Explanation of variances

Name of smaller authority: **GITTISHAM PARISH COUNCIL**

County area (local councils and parish meetings only): **DEVON**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2018/19 £</b>	<b>2019/20 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	8016	8160	-144	-1.79	n/a
<b>Box 3</b> <i>Total other receipts</i>	8039	12442	-4403	-54.7	Receipt of CIL money £2,100.93; receipt of National Lottery grant £10,000; receipt of East Devon Sustainable Development Fund £250
<b>Box 4</b> <i>Staff costs</i>	2583	2940	-357	-13.8	n/a
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	NIL	NIL	NIL	NIL	n/a
<b>Box 6</b> <i>All other payments</i>	11052	20235	-9183	-83	National Lottery grant spent improving play area facilities (slide tower & rolling log). Rotting picnic benches replaced in play area; work on website to meet accessibility regulations
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	14,803	15856	-1053	-7.1	n/a
<b>Box 10</b> <i>Total borrowings</i>	NIL		NIL	NIL	n/a
<b>Explanation for 'high' reserves</b>	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>£7,014.15 Contingency            £4,201.86 CIL funds            £500 S137 donations</p>				